



## Reserve Study Disclosure Form

In Compliance with RCW 64.34.308 and RCW 64.38.025 (2016)

Name of Association: Darby Estates Association

Current Year Reported Budget Contribution to Reserves: \$142,741

Recommended 2020 Contribution to Reserves, per study: \$180,451

Funding Plan Used for Recommendations: Full Funding

Projected Year End Reserve Balance at Current Funding Level: \$823,136  
*(Percentages below indicate the projected year end percentage level of the Reserve Fund vs Fully Funded at the Current Contribution Amount)*

Projected Year End Balance If the account was Fully Funded: \$1,314,839

5 Year Balances

Estimates Per Study:	2020	2021	2022	2023	2024
Projected Year End Reserve Balances at Current Contribution Level*	\$823,136	\$905,339	\$989,994	\$1,104,179	\$1,043,985
Projected Year End Reserve Balances at Recommended Funding Contribution Level:	\$860,912	\$982,922	\$1,109,406	\$1,268,518	\$1,255,872
Projected Year End Fully Funded Reserves If Fully Funded:	\$1,314,839	\$1,411,215	\$1,513,497	\$1,649,984	\$1,619,770
<b>Percent Reserve is Fully Funded at Current Funding Level: *</b>	63%	64%	65%	67%	64%

Based upon the most recent reserve study, will the association have funds to meet obligations for the next 30 years at the current contribution rate? Yes

\_\_\_\_\_  
To be Completed by Management

Proposed 2020 Budget's Contribution to Reserves: \_\_\_\_\_

Is Additional Funding (Regular or Special Assessment) Planned? Yes/No

When is it due? (Month/Year) \_\_\_\_\_

What is the Purpose?                      Description of Project(s): \_\_\_\_\_

Duration of Assessment: Start Date\_                      End Date\_

Assessment Amount per Unit on Average: Per Month\_                      Per Year\_

Author Name \_ Source Key: Budget/Reserve Study

Date of Completion \_

\* Projection includes a 3% Increase Per Year