

**BOARD OF DIRECTORS FOR THE DARBY ESTATES CONDOMINIUM ASSOCIATION
RESOLUTION 2013-01: CAPITALIZATION POLICY**

WHEREAS, The Board of Directors recognizes the need to establish a Capitalization Policy for tangible personal property owned by the Darby Estates Condominium Association,

BE IT RESOLVED THAT all tangible personal property shall be recorded assets of the Association where such cost exceeds \$1,000.00.

IT IS ATTESTED that this resolution 2013-01 was approved by the Board of Directors on January 7, 2013.

DARBY ESTATES CONDOMINIUM ASSOCIATION
A WASHINGTON NONPROFIT CORPORATION,

By: _____
Taylor Herman, President

By: _____
Rita Rukashaza, Secretary